

Hillcrest
Community Development District

**Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

CONTENTS

- I FINAL BUDGET**
- II DETAILED FINAL BUDGET**

FINAL BUDGET
HILLCREST COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
O&M Assessments	0
Developer Contribution	107,725
Debt Assessments	0
Interest Income	0
TOTAL REVENUES	\$ 107,725
EXPENDITURES	
Supervisor Fees	0
Engineering/Inspections	2,500
Engineering Report*	15,000
Management	33,000
Legal	24,000
Assessment Roll	5,000
Methodology Report*	15,000
Audit Fees	0
Arbitrage Rebate Fee	0
Insurance	6,000
Legal Advertisements	5,000
Miscellaneous	1,000
Postage	300
Office Supplies	750
Dues & Subscriptions	175
Trustee Fees	0
Continuing Disclosure Fee	0
Park Maintenance At Parkview At Hillcrest	0
Tree Trimming	0
Fence Maintenance	0
TOTAL EXPENDITURES	\$ 107,725
REVENUES LESS EXPENDITURES	\$ -
Bond Payments	0
BALANCE	\$ -
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
EXCESS/ (SHORTFALL)	\$ -

*These items can either be classified as operating expenditures or as bond closing expenditures.
If they are classified as bond closing expenditures the total budget would be \$77,725.00

Per Unit O&M Assessment Rate = \$120.50

\$77,725.00/645 Units = \$120.50

O&M Assessment Rate Does Not Assume Bond Closing Expenditures.

DETAILED FINAL BUDGET
HILLCREST COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
O&M Assessments	0	0	0	
Developer Contribution	0	8,700	107,725	Developer Contribution
Debt Assessments	0	0	0	
Interest Income	0	0	0	
TOTAL REVENUES	\$ -	\$ 8,700	\$ 107,725	
EXPENDITURES				
Supervisor Fees	0	0	0	
Engineering/Inspections	0	0	2,500	
Engineering Report*	0	0	15,000	
Management	0	0	33,000	12 Months X \$2,750 (Includes Website Management)
Legal	0	5,000	24,000	
Assessment Roll	0	0	5,000	For 11-1-2018 Roll
Methodology Report*	0	0	15,000	
Audit Fees	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Arbitrage Rebate Fee	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Insurance	0	0	6,000	
Legal Advertisements	0	2,500	5,000	
Miscellaneous	0	1,000	1,000	
Postage	0	100	300	
Office Supplies	0	100	750	
Dues & Subscriptions	0	0	175	Annual Fee Due Department Of Economic Opportunity
Trustee Fees	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Continuing Disclosure Fee	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Park Maintenance At Parkview At Hillcrest	0	0	0	To Be Maintained By The POA
Tree Trimming	0	0	0	To Be Maintained By The POA
Fence Maintenance	0	0	0	To Be Maintained By The POA
TOTAL EXPENDITURES	\$ -	\$ 8,700	\$ 107,725	
REVENUES LESS EXPENDITURES	\$ -	\$ -	\$ -	
Bond Payments	0	0	0	
BALANCE	\$ -	\$ -	\$ -	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
EXCESS/ (SHORTFALL)	\$ -	\$ -	\$ -	

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