

Hillcrest  
Community Development District

**Proposed Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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**PROPOSED BUDGET**  
**HILLCREST COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET</b>
<b>REVENUES</b>	
O&M Assessments	0
Developer Contribution	415,273
Debt Assessments	0
Interest Income	0
<b>TOTAL REVENUES</b>	<b>\$ 415,273</b>
<b>EXPENDITURES</b>	
Supervisor Fees	0
Engineering/Inspections	2,500
Engineering Report*	15,000
Management	33,000
Legal	24,000
Assessment Roll	5,000
Methodology Report*	15,000
Audit Fees	0
Arbitrage Rebate Fee	0
Insurance	6,000
Legal Advertisements	5,000
Miscellaneous	1,000
Postage	300
Office Supplies	750
Dues & Subscriptions	175
Trustee Fees	0
Continuing Disclosure Fee	0
Park Maintenance At Parkview At Hillcrest	300,048
Tree Trimming	5,000
Fence Maintenance	2,500
<b>TOTAL EXPENDITURES</b>	<b>\$ 415,273</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ -</b>
Bond Payments	0
<b>BALANCE</b>	<b>\$ -</b>
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

\*These items can either be classified as operating expenditures or as bond closing expenditures.  
If they are classified as bond closing expenditures the total budget would be \$385,273.00

**Per Unit O&M Assessment Rate = \$597.32**

**\$385,273.00/645 Units = \$597.32**

**O&M Assessment Rate Assumes Bond Closing Expenditures.**

**DETAILED PROPOSED BUDGET**  
**HILLCREST COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
<b>REVENUES</b>				
O&M Assessments	0	0	0	
Developer Contribution	0	8,700	415,273	Developer Contribution
Debt Assessments	0	0	0	
Interest Income	0	0	0	
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 8,700</b>	<b>\$ 415,273</b>	
<b>EXPENDITURES</b>				
Supervisor Fees	0	0	0	
Engineering/Inspections	0	0	2,500	
Engineering Report*	0	0	15,000	
Management	0	0	33,000	12 Months X \$2,750 (Includes Website Management)
Legal	0	5,000	24,000	
Assessment Roll	0	0	5,000	For 11-1-2018 Roll
Methodology Report*	0	0	15,000	
Audit Fees	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Arbitrage Rebate Fee	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Insurance	0	0	6,000	
Legal Advertisements	0	2,500	5,000	
Miscellaneous	0	1,000	1,000	
Postage	0	100	300	
Office Supplies	0	100	750	
Dues & Subscriptions	0	0	175	Annual Fee Due Department Of Economic Opportunity
Trustee Fees	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Continuing Disclosure Fee	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Park Maintenance At Parkview At Hillcrest	0	0	300,048	Park Maintenance At Parkview At Hillcrest
Tree Trimming	0	0	5,000	Tree Trimming
Fence Maintenance	0	0	2,500	Fence Maintenance
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 8,700</b>	<b>\$ 415,273</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
Bond Payments	0	0	0	
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

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**Per Unit O&M Assessment Rate = \$597.32**  
**\$385,273.00/645 Units = \$597.32**  
**O&M Assessment Rate Assumes Bond Closing Expenditures.**